

<u>Revenues</u>	<u>2015-2016 Budget</u>	<u>2014-2015 Budget</u>
Health and Dental Fee	**	-
SGPS Society Fee	\$344,407.50	\$344,407.50
Sports Fund	\$5,798.00	\$5,798.00
Accessibility Fee	\$11,589.61	\$11,589.61
Sustainability Action Fund	\$4,444.50	\$4,444.50
H&D Administration Fee	\$63,007.40	\$63,007.40
PSAC Bursary Contribution	\$20,000.00	\$20,000.00
PSAC H&D Contribution	\$100,000.00	-
University Centre Mandatory Fee	\$110,857.27	-
Orientation Week Revenue	\$8,853.78	\$8,853.78
<b>Total:</b>	<b>\$668,958.06</b>	<b>\$455,747.01<sup>1</sup></b>
<u>Expenses</u>		
Food	\$6,000.00	-
Salaries & Benefits	\$313,566.68	\$275,315.86 <sup>2</sup>
Accounting	\$10,000.00	\$7,500.00
Legal	\$5,000.00	-
General Bursaries	\$75,000.00	\$33,600.00 <sup>3</sup>
International Student Reimbursement	\$20,000.00	\$10,000.00
Dental Bursary	\$30,000.00	\$25,000.00
Executive Professional Development	\$10,000.00	\$1,500.00 <sup>4</sup>
Staff Professional Development	\$10,000.00	\$2,500.00 <sup>5</sup>
Orientation Week	\$31,816.72	\$25,250.00 <sup>6</sup>
Events	\$10,000.00	\$1,300.00 <sup>7</sup>
Copier	\$5,000.00	\$5,000.00
Insurance	\$4,000.00	\$4,000.00
Telephone and Cellphones	\$7,617.19	\$6,000.00
University Centre Payment	\$110,857.27	-
Advertising (Swag)	\$1,000.00	\$8,800.00 <sup>8</sup>
SGPS Handbook	\$6,000.00	\$5,700.00
Capital Expenditures	\$10,000.00	-
Stationary	\$3,100.00	-
Health and Dental Plan	**	-
<b>Total:</b>	<b>\$668,958.06</b>	<b>\$449,730.86<sup>9</sup></b>

\*\*Amount will be included when confirmed at the end of August. The revenue will equal the expense so there will be no change to the overall budget.

<sup>1</sup> Missing from this figure is ROI (Projected) at \$6,500.

<sup>2</sup> Combines budget lines: Executive Stipends \$63,500, Staff Stipends \$44,000, Regular Employee Wages and Benefits \$135,705.86, Part-time Employee Wages and Benefits \$18,000 and EI and CPP \$14,110.

<sup>3</sup> Combines budget lines: Club Funding \$2,500, Awards \$2,100, Emergency Student Fund \$15,000, Grants Program \$8,000 and Sports Fund \$6,000.

<sup>4</sup> Professional Development budget line.

<sup>5</sup> Conflict Resolution Training budget line.

<sup>6</sup> Combines budget lines: Social \$23,000 and Welcome Week Guide \$2,250.

<sup>7</sup> Comines budget lines: International Commission \$800 and Sustainability Commission \$500.

<sup>8</sup> Advertising/Promo budget line.

<sup>9</sup> Also includes budget lines: Banking \$300, Equity \$2,000, Transition & Planning \$2,000, Executive Internal \$2,265, Elections \$1,200, Campaigns \$5,000, Committees \$1,500, Charity \$1,000, Council \$1,500, Contingency \$1,000 and Unallocated \$1,000.

## Budget Line Descriptions for September 2015 to August 2016\*

### Revenues

**Health and Dental Fee:** Fee paid by SGPS members each year who are enrolled in the SGPS Health and Dental Plan.

**SGPS Society Fee:** Fee paid by SGPS members.

**Sports Fund:** Fee paid by SGPS members to help support the sports fund.

**Accessibility Fee:** Fee paid by SGPS members.

**Sustainability Action Fund:** Fee paid by SGPS members.

**H&D Administration Fee:** Fee paid by SGPS members for the administration of the Health and Dental Plan.

**PSAC Bursary Contribution:** PSAC's contribution to the International Student Reimbursement and the Dental Bursary.

**PSAC H&D Contribution:** PSAC's contribution to our Health and Dental Plan.

**University Centre Mandatory Fee:** Mandatory Fee paid by SGPS members for the purpose of covering the University Centre Fee charged to the SGPS by Queen's University for the use of the JDUC space.

**Orientation Week Revenue:** Revenue from Orientation Week ticket sales.

### Expenses

**Food:** Includes all SGPS food expenses including pizza for council, food for social and international committee events, food for meetings, etc.

**Salaries & Benefits:** Includes all executive stipends, staff wages including benefits, CPP and EI, and the salary of a new staff member who will be responsible for all financial relations of the SGPS.

**Accounting:** Covers the cost of an accountant for the auditing of our yearly financial statements.

**Legal:** Covers the cost of a lawyer used by the SGPS. Reasons for use may include advice to the executive acting as a board of directors, creation of contracts, etc.

**General Bursaries:** Intended to apply broadly to SGPS Members (please see August council report for more details).

**International Student Reimbursement:** International Students that are SGPS members can apply for this bursary (please see current policy).

**Dental Bursary:** All SGPS members can apply for this bursary to cover dental expenses that are not covered by their dental plan (please see current policy).

**Executive Professional Development:** Intended to cover conference, seminar and other learning expenses for the executive team.

**Staff Professional Development:** Intended to cover training expenses for the SGPS Staff.

**Orientation Week:** Covers all expenses incurred during orientation and this year a contribution to the education student's orientation week. This expense is partially offset by the Orientation Week Revenue line item.

**Events:** Covers all non-orientation events that the SGPS hosts including those put on by the social committee, international committee and the executive. Items may include the rental of space, rental of equipment, cost of speakers, etc.

**Copier:** The cost of the copier for the year.

**Insurance:** The cost of insurance for the SGPS for the year.

**Telephone and Cellphones:** The cost of all SGPS landlines and cellphones.

**University Centre Payment:** The fee paid to Queen's University for the use of space by the SGPS in the JDUC. This expense is offset by the University Centre Mandatory Fee budget line paid by all SGPS members.

**Advertising:** Covers SGPS swag that will be used throughout the year to promote the SGPS and its services to the SGPS members.

**SGPS Handbook:** The cost of the annual SGPS Handbook given out to new members of the SGPS before and during orientation week.

**Capital Expenditures:** This cost is intended to cover computer expenditures (\$4000) and the cost of getting the SGPS Study Lounge set up as a proper study space (\$6000).

**Stationary:** The cost of paper, pens, tape, pencils, erasers, glue, etc. that the SGPS uses.

**Health and Dental Plan:** The price the SGPS pays to our health and dental plan service provider. This cost is offset by the Health and Dental Plan Fee that is charged to all SGPS members who have not opted-out.

\*Note: All budget line descriptions are intended to provide a brief overview of the line item and may be subject to some variation.