

Society of Graduate & Professional Students (SGPS)
2023 Budget vs 2022 Budget and Actuals
 May 2023 - April 2024

	2022 Budget	2022 Actual	2023 Budget	Net Change from 2022 Actual Spent	Net Change from 2022 Budgeted Amount
Income					
Student Fees (4500 Students)					
4105 Student Society Fee	368,940.00	396,702.76	402,750.00	6,047.24	33,810.00
4187 Indigenous Liaison	10,320.00	12,501.48	10,800.00	(1,701.48)	480.00
4191 Social Comm Fee	10,320.00	12,501.48	10,800.00	(1,701.48)	480.00
4195 Inter'l Comm Fee	10,320.00	12,501.48	10,800.00	(1,701.48)	480.00
4310 Ath & Wellness Comm Fee	10,320.00	12,501.48	10,800.00	(1,701.48)	480.00
4320 Equity & Diversity Comm Fee	10,320.00	12,501.48	10,800.00	(1,701.48)	480.00
5230 Student Advisor Fund	25,800.00	27,768.96	27,000.00	(768.96)	1,200.00
4110 Health and Dental Processing Fees			17,500.00		
Total Student Fees	\$ 446,340.00	\$ 486,979.12	\$ 501,250.00		
Total Income	\$ 446,340.00	\$ 486,979.12	\$ 501,250.00		
Gross Profit	\$ 446,340.00	\$ 486,979.12	\$ 501,250.00		
Expenses					
Amortization of Capital Assets					
5325 Amortization-Capital Expense	9,319.20	7,342.29	7,342.29		
Total Amortization of Capital Assets	\$ 9,319.20	\$ 7,342.29	\$ 7,342.29		
Commissioner Events					
5360 Equity Comm. Expenses	4,320.00	2,500.00	3,000.00	500.00	(1,320.00)
5505 Intern'l Comm. Expenses	4,320.00	650.00	1,000.00	350.00	(3,320.00)
5508 Indigenous Liaison	4,320.00	395.50	1,000.00	604.50	(3,320.00)
5515 Athletics Comm. Expenses	4,320.00	446.80	1,000.00	553.20	(3,320.00)
5563 Social Events	4,320.00	1,579.75	2,000.00	420.25	(2,320.00)
Total Commissioner Events	\$ 21,600.00	\$ 5,572.05	\$ 8,000.00		
Conferences & Professional Development					
5365 Transition and Planning	1,500.00	244.08	500.00	255.92	(1,000.00)
5365 Conferences	600.00	184.90	1,000.00	815.10	400.00
5365 Student Training Exp	750.00		750.00		
5504 Professional Development	600.00	595.00	1,000.00	405.00	400.00
Total Conferences & Professional Development	\$ 1,200.00	\$ 779.90	\$ 3,250.00	\$ 1,220.10	\$ 800.00
Council and Committees					
5371 Council	0.00	0.00	1,000.00	1,000.00	1,000.00
5405 Elections and Referendum	3,500.00	2,971.36	3,500.00	528.64	-
5501 Exec Internal	3,000.00	3,379.43	3,750.00	370.57	750.00
Total Council and Committees	\$ 6,500.00	\$ 6,350.79	\$ 8,250.00	\$ 899.21	\$ 750.00
Dues&Subs.					
5660 Dues and Subscriptions	5,000.00	3,552.34	4,500.00	947.66	(500.00)
Total Dues&Subs.	\$ 5,000.00	\$ 3,552.34	\$ 4,500.00	\$ 947.66	\$ 500.00
Financial Assistance Grants					
5202 Std Activity Subsidy	3,000.00	2,948.55	3,000.00	51.45	-
5235 Dental Subsidy	11,000.00	11,203.56	12,000.00	796.44	1,000.00
5240 International Subsidy	16,000.00	16,740.00	17,500.00	760.00	1,500.00
5315 Awards- SGPS	2,000.00	2,250.00	2,500.00	250.00	500.00
5355 Targeted Grants (Gender Affirming Care)	0.00	2,349.50	3,500.00	1,150.50	3,500.00
5415 Emergency Student Financial Assistance	22,500.00	23,115.80	7,500.00	(15,615.80)	(15,000.00)
5456 Mental Health Subsidy	5,000.00	2,349.50	-	(2,349.50)	(5,000.00)
0000 General Health Subsidy	0.00	0.00	18,000.00	18,000.00	18,000.00
5355 Accesibility Grant	0.00	0.00	500.00	500.00	500.00
5355 Diversity and Inclusion Grant	0.00	0.00	2,500.00	2,500.00	2,500.00
5455 Health and Wellness Grant	0.00	0.00	2,000.00	2,000.00	2,000.00
5391 Sponsorship	5,500.00	4,315.00	4,500.00	185.00	(1,000.00)
Total Financial Assistance Grants	\$ 59,500.00	\$ 58,607.41	\$ 73,500.00	-\$ 16,107.41	\$ 17,000.00
Insurance(s)					
5495 Insurance	13,000.00	11,644.33	13,000.00	1,355.67	-
Total Insurance(s)	\$ 13,000.00	\$ 11,644.33	\$ 13,000.00	\$ 1,355.67	\$ 0.00
Legal and professional fees					
5350 HR Consulting	4,500.00	2,042.49	3,000.00	957.51	(1,500.00)
5527 Banking Expense	1,000.00	554.78	1,000.00	445.22	-
5541 Accounting Fees	68,000.00	50,555.00	68,000.00	17,445.00	-
5543 Legal Fees	1,000.00	0.00	1,000.00	1,000.00	-
Total Legal and professional fees	\$ 74,500.00	\$ 53,152.27	\$ 73,000.00	\$ 19,847.73	\$ 1,500.00
Office and Other Expense					
5522 Food	0.00	0.00	500.00	500.00	500.00
5521 Copier	2,000.00	1,334.68	2,000.00	665.32	-
5523 General Office Expense*	1,500.00	762.50	1,000.00	237.50	(500.00)
5525 Postage	500.00	6.60	100.00	93.40	(400.00)
5650 Website Expenses	1,000.00	2,033.12	1,000.00	(1,033.12)	-
5671 Payroll processing fee	1,000.00	432.52	1,000.00	567.48	-
Total Office and Other Expense	\$ 6,000.00	\$ 4,569.42	\$ 5,600.00	\$ 530.58	\$ 900.00
Orientation & Advertising					
5310 Orientation Events	5,500.00	4,438.65	5,500.00	1,061.35	-
5457 Orientation SWAG	0.00	0.00	-	-	-
5507 Promotional Material	3,500.00	1,177.57	2,000.00	822.43	(1,500.00)
Total Orientation & Advertising	\$ 9,000.00	\$ 5,616.22	\$ 7,500.00	\$ 1,883.78	\$ 1,500.00
Sundry					
5420 Appreciation - Internal	1,200.00	1,025.00	1,200.00	175.00	-
5506 Club Funding	5,000.00	5,850.00	5,750.00	100.00	750.00
Total Sundry	\$ 6,200.00	\$ 6,875.00	\$ 6,950.00	#REF!	#REF!
Telephone(s)					
5611 Telephone	9,900.00	5,524.18	6,000.00	(3,900.00)	(3,900.00)
Total Telephone(s)	\$ 9,900.00	\$ 5,524.18	\$ 6,000.00	\$ 3,900.00	\$ 3,900.00
Wages & Benefits					
5601 Student Advisors Wages	24,960.00	30,929.24	21,528.00		
5617 Regular Employee Wages	79,840.30	81,485.36	84,080.82		
5581 Exec Stipends	66,040.00	77,783.44	84,760.32		
5583 Commissioner Stipends	40,040.00	23,223.20	44,200.04		
5593 Speaker Stipend	6,240.00	6,760.00	8,319.96		
5623 EI Expense	3,762.00	3,106.86	-		
5624 CPP Expense	2,917.20	4,913.22	-		
Total Wages & Benefits	\$ 223,799.50	\$ 228,201.32	\$ 242,889.14	#REF!	#REF!
Total Expenses	\$ 445,518.70	\$ 397,587.52	\$ 459,781.43	#REF!	#REF!
Net Operating Income	\$ 821.30	\$ 89,391.60	\$ 41,468.57	#REF!	#REF!
Net Income	\$ 821.30	\$ 89,391.60	\$ 41,468.57	#REF!	#REF!