Society of Graduate & Professional Students (SGPS)
Budget 2026 - 2027
May 2026 - April 2027

	Budget 26-27	Actual 25-26	Budget 25-26	Net Change from 25-26 Budget
Income				
4100 Grants	15,000.00	15,000.00	15,000.00	0.00
Student Fees				0.00
4105 Student Society Fee	411,700.00	427,725.25	402,750.00	8,950.00
4130 Student Advisor Income	35,600.00	35,697.00	35,000.00	600.00
4195 Inter'l Comm Fee	11,040.00	11,605.60	10,800.00	240.00
4310 Ath & Wellness Comm Fee	11,040.00	11,605.60	10,800.00	240.00
4320 Equity & Diversity Comm Fee	11,040.00	11,605.60	10,800.00	240.00
4325 Member Society Activity Support Fund	22,080.00	22,711.20	21,600.00	480.00
Total Student Fees	**$ 502,500.00**	**$ 520,950.25**	**$ 491,750.00**	**$ 10,750.00**
Uncategorized Income		0.00		0.00
Total Income	**$ 517,500.00**	**$ 535,950.25**	**$ 506,750.00**	**$ 10,750.00**
Gross Profit	**$ 517,500.00**	**$ 535,950.25**	**$ 506,750.00**	**$ 10,750.00**
Expenses				
Amortization of Capital Assets				0.00
5325 Amortization--Capital Expense		917.44		0.00
Total Amortization of Capital Assets	**$ 0.00**	**$ 917.44**	**$ 0.00**	**$ 0.00**
Commissioner Events				0.00
5360 Equity Comm. Expenses	2,000.00	750.00	2,000.00	0.00
5505 Intern'l Comm. Expenses	2,000.00	480.00	2,000.00	0.00
5515 Athletics Comm. Expenses	2,000.00	495.90	2,000.00	0.00
Total Commissioner Events	**$ 6,000.00**	**$ 1,725.90**	**$ 6,000.00**	**$ 0.00**
Conferences & Professional Development				0.00
5365 Conferences	2,000.00	490.76	2,000.00	0.00
5504 Professional Development	1,000.00	600.00	1,500.00	-500.00
Total Conferences & Professional Development	**$ 3,000.00**	**$ 1,090.76**	**$ 3,500.00**	**-$ 500.00**
Council and Committees				0.00
5371 Council	1,000.00	992.74	1,000.00	0.00
5405 Elections and Referendum	3,500.00	3,466.28	3,500.00	0.00
5501 Exec Internal	3,000.00	182.80	3,500.00	-500.00
Total Council and Committees	**$ 7,500.00**	**$ 4,641.82**	**$ 8,000.00**	**-$ 500.00**
Dues&Subs.				0.00
5660 Dues and Subscriptions	6,000.00	6,174.78	6,000.00	0.00
Total Dues&Subs.	**$ 6,000.00**	**$ 6,174.78**	**$ 6,000.00**	**$ 0.00**
Financial Assistance & Awards				0.00
5202 Academic Activity Assistance Subsidy	17,000.00	21,995.83	16,000.00	1,000.00
5235 Dental Subsidy	15,000.00	13,542.13	16,000.00	-1,000.00
5240 International Subsidy	18,000.00	18,000.00	18,000.00	0.00
5315 Awards- SGPS	1,000.00	1,000.00	1,000.00	0.00
5391 Sponsorship	1,500.00	1,500.00	1,000.00	500.00
5415 Urgent Technology Replacement Assistance Subsidy	6,500.00	7,435.58	5,500.00	1,000.00
5449 General Health Subsidy	7,500.00	4,081.00	10,000.00	-2,500.00
5458 Gender-Affirming Care Financial Assistance	3,000.00	826.61	3,500.00	-500.00
5460 Member Society Activity Support	21,600.00	2,853.69	21,600.00	0.00
Total Financial Assistance & Awards	**$ 47,600.00**	**$ 34,785.10**	**$ 45,100.00**	**$ 2,500.00**
Food Insecurity Relief				0.00
5225 Food Insecurity Relief	15,000.00	9,411.04	15,000.00	0.00
Total Food Insecurity Relief	**$ 15,000.00**	**$ 9,411.04**	**$ 15,000.00**	**$ 0.00**
Honoraria, Wages & Benefits				0.00
5473 Committee Honorariums	4,500.00	1,570.00	4,500.00	0.00
5581 Exec Wages	95,000.00	94,910.04	90,000.00	5,000.00
5583 Commissioner Wages	25,550.00	23,708.57	25,000.00	550.00
5593 Speaker Wages	10,398.00	9,843.02	9,000.00	1,398.00
5601 Student Advisors Wages	25,000.00	17,394.84	24,955.87	44.13
5617 Regular Employee Wages	110,417.62	110,417.62	101,000.00	9,417.62
5620 Front Desk Staff Wages	25,504.90	17,586.60	25,000.00	504.90
5623 EI Expense	6,000.00	5,546.49	6,000.00	0.00
5624 CPP Expense	11,500.00	11,877.36	11,500.00	0.00
Total Honoraria, Wages & Benefits	**$ 313,870.52**	**$ 292,854.54**	**$ 296,955.87**	**$ 16,914.65**
Insurance(s)				0.00
5495 Insurance	14,000.00	13,037.58	14,000.00	0.00
Total Insurance(s)	**$ 14,000.00**	**$ 13,037.58**	**$ 14,000.00**	**$ 0.00**
Legal and Professional Fees				0.00
5350 HR Consulting	5,000.00	5,876.00	5,000.00	0.00
5527 Banking Expense	1,500.00	656.48	1,500.00	0.00

5529 Investment Management Fee	8,500.00	7,893.68	7,000.00	1,500.00
5541 Accounting Fees	70,000.00	59,562.30	68,000.00	2,000.00
5543 Legal Fees	6,000.00	26,431.27	8,000.00	-2,000.00
5545 IT Services Management	7,000.00	6,969.84	7,000.00	0.00
5671 Payroll Processing Fee	1,000.00	883.90	1,000.00	0.00
Total Legal and Professional Fees	**$ 99,000.00**	**$ 108,273.47**	**$ 97,500.00**	**$ 1,500.00**
Office and Other Expense				0.00
5523 General Office Expense	1,000.00	2,550.24	1,000.00	0.00
5650 Website Expenses	1,000.00	3,150.46	1,000.00	0.00
Total Office and Other Expense	**$ 2,000.00**	**$ 5,700.70**	**$ 2,000.00**	**$ 0.00**
Orientation & Advertising				0.00
5310 Orientation Events	3,000.00	511.55	3,000.00	0.00
5457 Orientation SWAG	2,000.00		2,000.00	0.00
5507 Promotional Material	2,186.60	2,846.33	2,000.00	186.60
Total Orientation & Advertising	**$ 7,186.60**	**$ 3,357.88**	**$ 7,000.00**	**$ 186.60**
Sundry				0.00
5420 Appreciation - Internal	2,500.00	1,975.00	3,000.00	-500.00
5440 Transition and Planning	1,000.00	215.35	2,000.00	-1,000.00
5506 Club Funding	6,500.00	6,400.00	6,500.00	0.00
Total Sundry	**$ 10,000.00**	**$ 8,590.35**	**$ 11,500.00**	**-$ 1,500.00**
Telecommunications				0.00
5611 Telecommunications	11,600.00	6,542.11	11,600.00	0.00
Total Telecommunications	**$ 11,600.00**	**$ 6,542.11**	**$ 11,600.00**	**$ 0.00**
Total Expenses	**$ 542,757.12**	**$ 497,103.47**	**$ 524,155.87**	**$ 18,601.25**
Net Operating Income	**-$ 25,257.12**	**$ 38,846.78**	**-$ 17,405.87**	**-$ 7,851.25**
Other Income				
4999 Unrealized Gain/Loss on Investment	0	888.75		0.00
Interest Income				0.00
4101 Other Income	0	500.99		0.00
4175 Investment Interest	0	0.00		0.00
Total Interest Income	**$ 0.00**	**$ 500.99**	**$ 0.00**	**$ 0.00**
Total Other Income	**$ 0.00**	**$ 1,389.74**	**$ 0.00**	**$ 0.00**
Net Other Income	**$ 0.00**	**$ 1,389.74**	**$ 0.00**	**$ 0.00**
Net Income	**-$ 25,257.12**	**$ 40,236.52**	**-$ 17,405.87**	**-$ 7,851.25**